



# Realities and Limits of African Economic Development since the Early 2000s

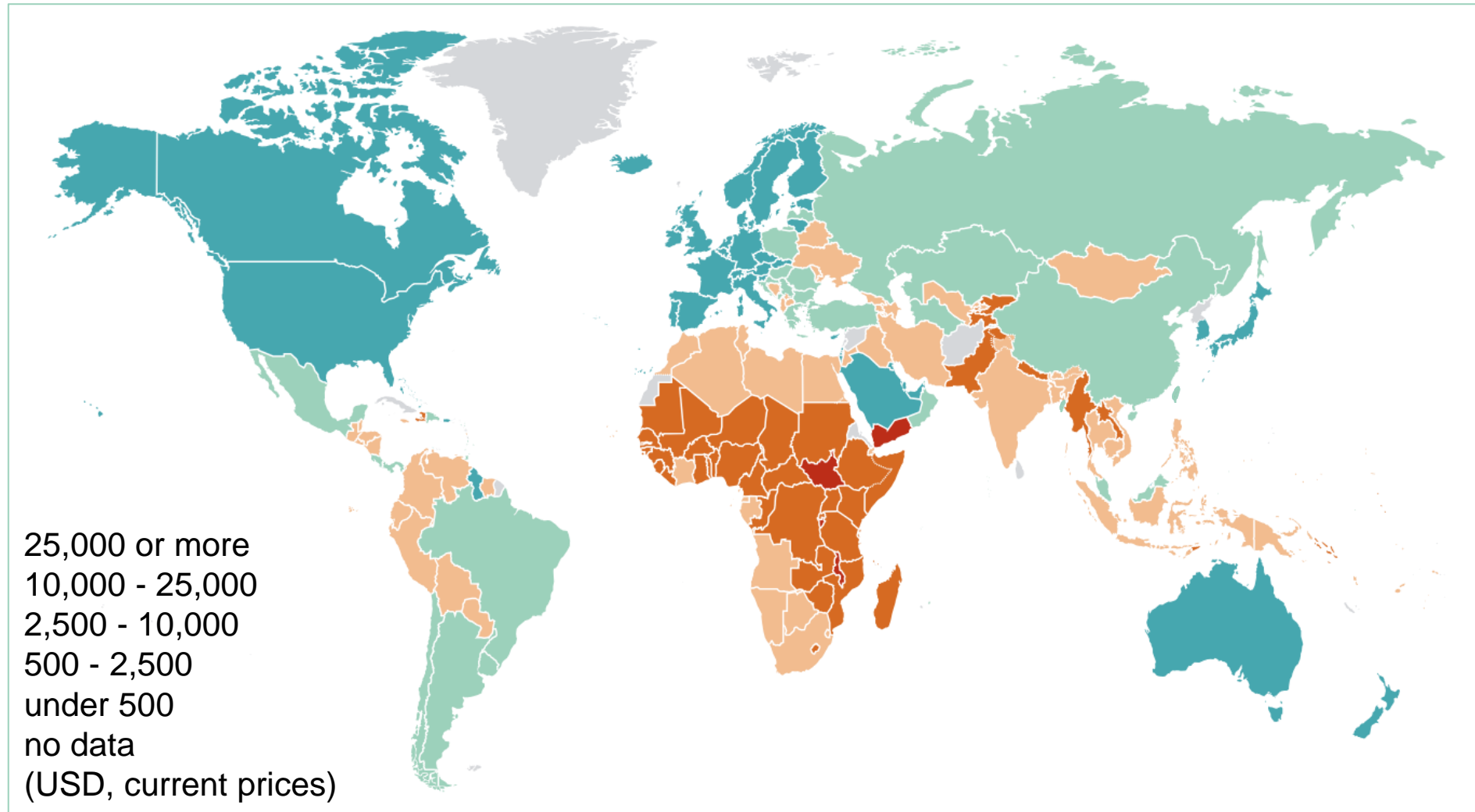
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# National GDP per capita in 2023



# 1. INTRODUCTION

## 1.1 - Uneven economic growth held back by population growth

A/ Africa's economic growth shows great disparities between countries, and suffers from an ever-increasing population.

B/ One of Africa's rising economies is Ethiopia, which has been one of the world's fastest-growing economies on average over the past decade.

The strong demographic growth of sub-Saharan African countries is not conducive to their development.

## 1.2 - Demographic Versus Economic Growth

- ◆ The population of sub-Saharan Africa will have grown almost 5 times between 1960 and 2020, compared with 2.7 times for Asia as a whole and 3 times for Latin America.
- ◆ Africa's poor performance is the result of a number of factors: fluctuations in commodity prices, inappropriate economic policies, structural adjustment programmes, etc., but also, and this is often forgotten, very strong demographic growth.
- ◆ The rapid control of fertility and population growth in East Asia has enabled the countries of this region to benefit from a major demographic dividend.

## **2. THE RISE OF AFRICA**

**Today, Africa is emerging as a global power**

**Pan-African vision :  
an “integrated, prosperous and peaceful Africa”**

**African Union's Agenda 2063**

## 2.1 - Africa: a Growing Global Influence

- ◆ Africa is upsetting the global demographic balance, thanks to record population growth (from less than 500 million in 1980 to 1.3 billion in 2018 and probably 2.5 billion in 2050).
- ◆ Africa now plays a major role in world demographics (13% in 2000, almost 40% in 2100), with the continent's population being redistributed in favor of giants such as Nigeria, the Democratic Republic of Congo, Ethiopia and Egypt, as well as the Sahel.
- ◆ At the same time, Africa is striving to get its children into school. Enrolment rates are rising, without erasing inequalities in access to education.

## 2.2 - A Plural Continent, but Common Challenges

- ◆ Africa is far from uniform. Its economy is dominated by 10 countries: Nigeria (1), Egypt (2), South Africa (3), Algeria (4), Angola (5), Morocco (6), Kenya (7), Ethiopia (8), Tanzania (9) and Côte d'Ivoire (10).
- ◆ Extreme poverty is increasingly concentrated within the continent.
- ◆ The solution seems to lie in the continent's economic integration.

### **3. A CONTRASTING EMERGENCE: THE EXAMPLE OF NIGERIA**

Nigeria is a lower-middle-level economy in search of diversification.

Overly dependent on the oil sector, the country benefits from a powerful agricultural sector, but suffers from insufficient downstream industrialization.

The success of Aliko Dangote, Africa's biggest entrepreneur and founder of a huge conglomerate.



**3.1 - Nigeria: a lower-middle-level economy in search of diversification**

**3.2 - Nigeria, a dual economy: in the face of the considerable importance of informal work and the public sector, the emergence of a large-scale entrepreneurial sector**

**3.3 - Aliko Dangote, Africa's largest entrepreneur: from conglomerate to multinational company**

## GDP of Africa's three Leading Economies

Countries	Nominal GDP in billions of US dollars (world ranking)	GDP at purchasing power parity in billions of US dollars (world ranking)
South Africa	378.8 (43)	957.4 (33)
Egypt	395.9 (40)	2,120.9 (18)
Nigeria	362.8 (53)	1,414.0 (27)

Source : World Bank

## GDP per capita for Africa's three Leading Economies

Countries	Nominal GDP per capita in US dollars (world rank)	GDP per capita at purchasing power parity in US dollars (world ranking)
South Africa	6,253 (107)	15,847 (100)
Egypt	3,513 (133)	18,817 ( 93)
Nigeria	1,621 (167)	6,318 (142)

Source : World Bank

## Africa's Ten Richest Personalities (as of 31 December 2022, Billion USD)

1	Aliko Dangote	Nigeria	13.5
2	Johann Rupert	South Africa	10.7
3	Nicky Oppenheimer	Afrique du Sud	8,4
4	Abdul Samad Rabiu	Nigeria	7.6
5	Nassef Sawiris	Egypt	7.3
6	Mike Adenuga	Nigeria	6,3
7	Issad Rebrad	Algeria	4.6
8	Naguib Sawiris	Egypt	3.3
9	Patrice Motsepe	South Africa	3.2
10	Mohamed Mansour	Egypt	2.9

Source : Forbes 2023

## The Ten Largest Cement Groups in Africa in 2020 (Millions tons)

Rank	Groups	Nationality	Production capacity
1	Dangote Cement	Nigeria	48.3
2	Holcim Group	Switzerland	40.9
3	Heidelberg Cement	Germany	26.3
4	GICA	Algeria	20.0
5	El Arish	Egypt	12,5
6	Adhoba Group	Morocco	12.0
7	Pretoria Portland Cement (PPC)	South Africa	11.6
8	BUA Group	Nigeria	11.0
9	Intercement	Brasil	10.7
10	Vicat	France	3.5

# Aliko Dangote, President and Chief Executive of the Dangote Group



## **4. CONCLUSION**

**Climate change**

**The inventiveness of African civil societies is a major asset**

**Access to the Internet and the Digital Revolution**



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# 谢谢! Merci! Thank You!

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